An Individual Retirement Account is a personal savings plan that allows you to contribute a set amount of money into the account each year. Every dollar you invest into an IRA will work to earn money for you until retirement.

United Consumers Credit Union offers a full range of IRAs, including Traditional, Roth, SEP and Coverdell, to meet each member's needs. Not sure which is the best for you? Many commonly-asked questions are answered inside. If you have additional questions, or would like more information, please contact UCCU at 816-325-6900.

Banking is what you do, not where you do it

UNITED CONSUMERS CREDIT UNION

Banking The Credit Union Way

www.uccumo.com

Phone..816-325-6900
Toll Free 1-800-580-9303
Fax 816-461-6355
MAC24 816-461-3925
(24-Hour Audio Response Telephone Access)
CU Anywhere.....................www.uccumo.com
(24-Hour Home Banking Access)

Independence Offices
1111 E. 23rd St., Independence, MO 64055
400 W. 24 Hwy., Independence, MO 64050
17911 E. 24 Hwy., Independence, MO 64056

Raytown Office
8730 63rd St., Raytown, MO 64133

St. Joseph Office
724 N. Belt Hwy., St. Joseph, MO 64506
Phone..816-279-3693

Olathe Office
414 E. Dennis Ave., Olathe, KS 66061
Phone 913-782-1231

Shared Branch Locations www.branchnearyou.com

Free ATM Locations
1111 E. 23rd St., Independence
400 W. 24 Hwy., Independence
17911 E. 24 Hwy., Independence
2550 S. M-291 Hwy., Independence *(City Credit Union)*
8730 63rd St., Raytown
1201 Jules St., St. Joseph
724 N. Belt Hwy., St. Joseph
1700 Cleveland Ave., Kansas City *(Inside Postal Plant)*

JAN12-072PX

Plan for the Future *with a Credit Union IRA*

UNITED CONSUMERS CREDIT UNION

	Who can contribute?	How much can I contribute?	What are the tax advantages?	When can I withdraw without restrictions?
Roth IRA	Anyone who has income from compensation (or who is filing jointly with a spouse who earns compensation) that falls below federal tax minimums for single or joint filing may open a Roth IRA account.	The total combined contributions to Roth and Traditional IRAs are limited by age and federal guidelines. These limits change each year, so consult your tax advisor for complete details.	Earnings are tax-free if the account is open for five tax years and withdrawn for a qualified reason. You are not required to start withdrawals at age 70½.	Contributions can be withdrawn tax- and penalty-free at any time. After the account has been open five tax years, earnings can be withdrawn tax- and penalty-free for any of these reasons: after age 59½, disability, death or a first-time home purchase.
Traditional IRA	Anyone younger than age 70½ with income from compensation or received alimony can contribute.	The total combined contributions to Roth and Traditional IRAs are limited by age and federal guidelines. These limits change each year, so consult your tax advisor for complete details.	Earnings grow tax-deferred until withdrawn. Contributions may be tax-deductible.	You may withdraw funds from your IRA any time after you reach the age of 59½. Distributions taken prior to age 59½ are subject to a 10% early withdrawal penalty unless the distribution is: - made to a beneficiary due to the account holder's death. - made to an account holder who has become permanently and totally disabled. - made as part of a series of "substantially equal" periodic payments. - used to pay medical expenses in excess of 7.5% of the account holder's adjusted gross income. - used to pay health insurance premiums for participants unemployed 12 or more weeks. - up to $10,000 used for the first-time purchase of a home. - used to pay for qualified higher-education expenses.
Coverdell Education Savings Account *(formerly the Education IRA)*	The Coverdell ESA has the same eligibility requirements as the Roth IRA. Contributions are not allowed once the beneficiary reaches age 18 and in any year that a contribution is made to a state tuition program for the same IRA beneficiary.	Contributions may be made each year for all Coverdell ESAs opened on the child's behalf. For limits and conditions, contact your tax advisor.	Withdrawals for qualified education expenses are tax-free.	Withdrawals are tax- and penalty-free only for qualified elementary, secondary and post-secondary schooling expenses including fees, books and computer technology (earnings are subject to tax and penalty for other withdrawals). Funds can be transferred from one child's account to another child in the family.